



**The Saving Gateway  
Credit Union Workshop  
Thursday 12<sup>th</sup> November 2009  
Aston Villa Football Club, Villa Park, Birmingham**

**What is Saving Gateway?**

The Saving Gateway is a Government-sponsored saving account that will be available from 2010 to people who are entitled to certain benefits or tax credits. The account is designed to promote financial inclusion and kick-start a saving habit among working age people on lower incomes. It will provide a financial incentive to save in the form of a government contribution of 50p for each £1 saved in an account. Accounts will be available from participating banks, building societies and credit unions, and will be administered by HM Revenue and Customs (HMRC).

General information and background on the Saving Gateway can be accessed at:

<http://www.hmrc.gov.uk/saving-gateway/individuals.htm>

<http://www.hmrc.gov.uk/saving-gateway/business.htm>

[http://www.hm-treasury.gov.uk/saving\\_gateway.htm](http://www.hm-treasury.gov.uk/saving_gateway.htm)

**Credit Unions and Saving Gateway – Importance and Benefits**

Credit unions have the potential to contribute to the success of the Saving Gateway scheme, and may have a business interest in doing so. Many credit unions already have good relationships with potential Saving Gateway customers and can offer a convenient and familiar option for Saving Gateway accounts.

Saving Gateway will help to promote the idea of saving and has the potential to attract new members to credit unions. Provision of Saving Gateway accounts will also increase the number of products that credit unions can offer to their members. Furthermore, regular deposits by Saving Gateway account holders can increase a credit union's working capital and help to strengthen them for the future.

## **Credit Union Workshop Details**

**The Credit Union Workshop is being held on Thursday 12<sup>th</sup> November 2009 at:**

**Aston Villa Football Club,  
Villa Park Conference Centre,  
Villa Park,  
Birmingham. B6 6HE**

- **Starting at 10.00 prompt**
- **Finishing by 15.30**

**Lunch and refreshments will be provided at no charge**

**There is no charge for attending the workshop however we are unable to reimburse any other expenses incurred by attendees.**

The workshop, which is staged in association with ABCUL, is designed for any credit union that either wishes to find out more about the Saving Gateway, or is considering applying for HMRC approval to offer Saving Gateway accounts.

The workshop will allow credit unions to learn more about:

- the customer opportunities presented by Saving Gateway
- how Saving Gateway accounts will work and
- account management and reporting requirements

James Berry of Bristol Credit Union has kindly agreed to present an overview of the business opportunity that Saving Gateway offers for credit unions.

Delegates will have the opportunity to:

- improve their awareness of Saving Gateway, including its potential benefits for credit unions
- understand the IT and reporting requirements associated with the Saving Gateway, and the related account rules and processes and
- highlight potential issues relevant to their individual organisations and share possible solutions

## **Next Steps**

To book a place or request further information on the workshop, please complete the attached response slip and send via e-mail to the address below:

[newcastle.nowletstalkmoney1@dwp.gsi.gov.uk](mailto:newcastle.nowletstalkmoney1@dwp.gsi.gov.uk)

Please ensure that the description 'SG Credit Union Workshop' is included in the title/subject field of the e-mail.

Alternatively applications may be sent via post to the address specified on the response slip below.

Places at this event are limited and will be allocated on a first come first served basis. Places will be limited to a maximum of two people per credit union.

**\*\*Deadline for submissions of interest is Friday 6<sup>th</sup> November\*\***

Any credit union, whether intending to attend the workshop or not, can also contact HMRC to express an interest in offering accounts, or to request further information on the Saving Gateway. Please contact:

Anne Nicholson  
HM Revenue and Customs  
Room G67  
100 Parliament Street  
London  
SW1A 2BQ

E-mail: [anne.nicholson@hmrc.gsi.gov.uk](mailto:anne.nicholson@hmrc.gsi.gov.uk)

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## **Response Slip**

I can confirm I will/will not attend the Saving Gateway Credit Union Workshop

Attendees Names: .....

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Credit Union Address: .....

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Tel: ..... Email: .....

Please specify which accounting IT System you use (e.g. Curtains, Conaccess):

.....

**Please return the response slip to:**  
**Saving Gateway, Room M0068, Durham House, Washington, Tyne & Wear, NE37 7SF**

## **Directions to Villa Park Conference Centre, Villa Park, Birmingham.**

### **By Road:**

Villa Park is located in Trinity Road, Birmingham B6 6HE.

From the North: exit the M6 at junction 7, following the Walsall Road (A34) in a southerly direction. Turn left towards the University of Central England (signposted) and follow the signs for the A4040 to Witton. Take the first exit at the main roundabout, from where directions to Villa Park are clearly signposted.

From the South: exit the M1 at junction 19 and join the M6. Exit at junction 6 onto the A38(M). Take the first right into Victoria Road and right at the roundabout into Witton Road, following signage to Villa Park.

### **By Rail:**

The nearest main line station is Birmingham New Street. catch a connection to either Aston or Witton station, the trip taking about 15 minutes. Aston station is about a 10 minute walk from the ground, while Witton is near the away end of Villa Park. On exiting Witton station, turn left and go as far as the first roundabout. On turning left into Witton Lane, the entrance to the away section is at the nearest corner of the ground.

### **Map**

